NEW YOUR HERALD, TURNISHE, MARCH & 1947.-THIPLM BURNT.

GENERAL BANKRUPT LAW.

Relief for Old and New Bankrupts.

Previsions for Voluntary and Involuntary Bankruptcy.

PROPERTY - EXEMPTED UNDER THE ACT.

upt bill agreed upon by the Conference Committees and topted by each house of Congress. The President has

or to establish a uniform statem of bankruffcy theology the Senate and House of Representation of the United States of America in Congress asseming that the several district courts of the United States and they hereby are, constituted courts of bankruft, and they shall have original jurisdiction in their ective districts in all matters and proceedings in kruptcy, and they are hereby authorized to hear and dicate upon the same according to the provisions of act. The said courts shall be always open for the saction of business under this act, and the powers jurisdiction hereby granted and conferred shall be relied as well in vacation as in term time, and a stituing at chambers shall have the same powers and stituing at chambers shall have the same powers and stituing at chambers thall have the same powers and stituing at chambers that have the same powers and stituing at chambers that have the same powers and suiting at chambers that have the same powers and stituing at chambers that have the same powers and suiting at chambers that have the same powers and suiting at the power of keeping order and unitabiling any contempt of his authority, as when mg in court. And the jurisdiction hereby confershall extend to all cases and controversies arising even the bankrupt and any creditor or creditors who I claim any deot or demand under the bankrupt; to the retainment and liquidation of the liens and other specialums thereon; to the adjustment of the various rittes and conflicting interests of all natives; and to

the penalties, punishments and consequences of perjury. If any person examined before a register shall refuse or decline to according to pay the coast thereby occasioned in the person so acting to pay the coast thereby occasioned if such person be compellable by law to answer such question or to say the coast thereby occasioned if such person be compellable by law to answer such question or to say to be compellable by law to answer such question or to say to be compellable by law to answer such question or to say to be punished for contempt.

Sec. 8. And be if further anacted. That appeals may be taken from any to the backen from the punished for contempt.

Sec. 8. And be if further anacted. That appeals may be taken from any to the backen from any to the court in the case may be to him as assignee, shall be conclusive evidence of his title as such assignment. No part of the backen from the punished court in the allowance of a claim, may appeal from the decision of the punished of the punished of the punished of the library of the punished of the punishe

written or printed nours, or local filed with the debtor's continuous to the United States, with condition that he will to the United States, with condition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be given to him, in addition, or whose names may be give

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in the usual manner, in the courts of the United States, except that ne execution shall be awarded against the assignee for the amount of a debt found due to the creditor. The final judgment of the court shall be conclusive, and the list of debts shall, if necessary, be altered to conform thereto. The party pervailing in the suit shall be entitled to costs against the afteres party against the assignee they shall be allowed out of the estate. A bill of exchange, promissory note, or other instrument, used in evidence upon the proof of a claim, and left in court, or deposited in the clerk's office, may be dolivered, by the register or clerk aving the custody thereof, to the person who used it, upon his filing a copy thereof, attested by the clerk or the court, who shall endorse upon the clerk of the court, who shall endorse upon the clerk of the court, who shall endorse upon the clerk or the court, who shall endorse upon the clerk of the court, who shall endorse upon the clerk of the court was shall endorse upon the clerk of the court was shall endorse upon the clerk of the court was often the clerk of the clerk of the court of the clerk of the c

ceding the adjudication of bankruptcy, shall be entitled to priority, and shall be first paid in full; provided that any debt proved by any person Hable as ball, surety, guarantor or otherwise, for the bankrupt shall not be paid to the person so proving the same until satisfactory evidence shall be produced of the payment of such debt by such person so liable, and the share to which such debt would be entitled may be said into court or atherwise, held for the

and any another the cours for a discinguistic to be given by mail to all creditors who have proved their delicit, and by publication at least once a week in such newspapers as the court shall designate, demonstrated the such newspapers as the court shall designate, demonstrated the healthrupt and his treditors shall readed, to appear on a day appointed for that purpose, and show cause why a discharge shall be granted, or, if granted, be valid if the bankrupt and his treditors shall readed to the bankrupt. No discharge shall be granted, or, if granted, be valid if the bankrupt and the purpose, and show cause why a discharge shall be granted, or, if granted, be valid if the bankrupt has withinly sworn falsely in his affiliavit annexed to his puttion, schedule or inventior, or upon any examination in the course of the proceedings of the processor of the concerning his estate or his debts, or to any other meterial fact, of if he has been guilty of any fraud or negligence in the care, custody or delivery to the assignee of the property belonging to him at the time of the presentation of his pertition and inventory, excepting such property as he is permitted to retain under the provisions of this act, or or cleared to retain under the provisions of this act, or or cleared to retain under the provisions of this act, or or desirection thereof; or if, within four months before the commencement of such proceedings, be has proved the commencement of such proceedings, be has proved the commencement of such proceedings of the property of the provisions of this act, or made any fraudulent payment, gift, transfer, conveyance or assignment of any part of his property from the district, with intent to defrand his creditors, and the property from the district, with intent to defrand his property from the district, with intent to defrand his property from the district, with intent to defrance the seatest of the seatest of white and the property from the district, with intent to defrance the provision of the court payment, gift, t

ner, after the payment of his separate debta, such balance shall be anded to the joint solor after payment of the joint solor, after payment of the joint solor, solor the joint solor, solor the joint solor, after payment of the joint debta, such balance shall be divided and appropriated to and smeng the separate estates of the several partners, according to their respective right and interest therein, as is would have been if the partnership me on appropriated to the separate of the partnership me on appropriated to the separate of his separate debta; and the certificate of discharge shall be granted or refused to each partner shall be applied to the separate estate of each partner shall be applied to the separate estate of each partner shall be conducted in the like manner as if they had been commenced and prosecuted arainst one persons because the same would or ought to be if the proceedings against partners shall be conducted in the like manner as if they had been commenced and prosecuted arainst one persons because it is which the patition is first field shall resum seclusive intrinsition over the case.

Sec. 37. And be it further emacted. That the provisions of this act shall apply to all moneyed, business or commercial corporations and joint stock companies, and that upon the potition of any officer of any such corporation or company, day authorized by a vote of a majority of the corporation present the petition of any creditor or creditors of such corporation or company, made and presented in the manner hereafter provided in the case of debtors; and all the provisions of this act which apply to the debtor, or set forth his duties in regard to furnishing schedules and inventories, executing papers, submitting to examinations, disclosine, making over, secreting, concessing, conversion or company in relation to the same matter so concerning the corporation or company, and the money and property thereof. All payments, conveyance and assignments declared fraudulent and vith like forchisms of the control of th